1	H. B. 4365	
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3 4	(By Delegates Morgan, Stephens, Hatfield and Householder)	
5	[Introduced February 1, 2012; referred to the	
6	Committee on Government Organization then Finance.]	
7		FISCAL NOTE
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10	A BILL to amend and reenact $\$30-1-10$ of the Code of West Virginia,	
11	1931, as amended, relating to increasing the amount of excess	
12	funds which may be retained by licensing boards.	
13	Be it enacted by the Legislature of West Virginia:	
14	That §30-1-10 of the Code of West Virginia, 1931, as amended,	
15	be amended and reenacted to read as follows:	
16	ARTICLE 1. GENERAL PROVISIONS APPLICABLE TO ALL STATE BOARDS OF	
17	EXAMINATION OR REGISTRATION REFERRED TO IN CHAPTER.	
18	§30-1-10. Disposition of money fines; legislative audit.	
19	(a) The secretary of every board referred to in this chapter	
20	shall receive and account for all money which it derives pursuant	
21	to the provisions of this chapter which are applicable to it. With	
22	the exception of money received as fines, each board shall pay all	
23	money which is collected into a separate special fund of the State	
24	Treasury which has been established for each board. This money	

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1 shall be used exclusively by each board for purposes of 2 administration and enforcement of its duties pursuant to this 3 chapter. Any money received as fines shall be deposited into the 4 General Revenue Fund of the State Treasury. When the special fund 5 of any board accumulates to an amount which exceeds twice the 6 annual budget of the board or \$10,000, whichever is greater three 7 times the average of the last three years annual expenditures, the 8 excess amount shall be transferred by the State Treasurer to the 9 State General Revenue Fund.

10 (b) Every licensing board which is authorized by the 11 provisions of this chapter shall be subject to audit by the office 12 of the Legislative Auditor.

NOTE: The purpose of this bill is to authorize professional licensing boards to keep up to four times the annual budget in excess revenues.

Strike-throughs indicate language that would be stricken from the present law, and underscoring indicates new language that would be added.

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